

Ref: ICSII-SSIP04/JAN25/05

Date: January 24, 2025

Event Report

Event: Patents in Business

Type: Webinar

Time: 1:20 PM – 3:35 PM

Mode: Online

Speaker: Prof. Shaswat Padalia, Asst. Dean R&D, Indus University

Total Participants: 64

Overview

The webinar on "**Patents in Business**" was conducted as part of ICSII's SSIP awareness and capacity-building series. The session was delivered by **Prof. Shaswat Padalia**, who emphasized the value of Intellectual Property (IP) as a strategic business asset.

This session catered to early-stage innovators, startup founders, and faculty mentors who are actively involved in prototype development and commercialization.

Key Points Discussed

- **Role of Patents in Business Strategy**

- Competitive advantage and market positioning
- Licensing and revenue streams
- Investor confidence and valuation

- **When to File a Patent:**

- Idea readiness, novelty check, and PoC stage alignment with SSIP

- **Case Studies:**

- Successful patent-driven startups incubated at ICSII

- **IP Commercialization Techniques:**

- Tech transfer
- Royalty-based models

- Collaborative R&D

- **Patent Filing Process in India:**

- Overview of forms, timelines, and attorney coordination
- SSIP funding assistance for patent filing

- **Interactive Q&A:**

Participants actively queried patentability criteria, timelines, costs, and support mechanisms.

Outcomes

- Participants gained actionable clarity on aligning their innovations with **IP creation and monetization**.
- Several queries were raised for **next-step assistance** in patent drafting and filing.
- The session strengthened awareness around **strategic use of IPR** to build startup defensibility and commercial value.

Conclusion

This informative and interactive session underlined the importance of patents as an integral part of business development. The insights shared by Prof. Shaswat Padalia helped participants envision IP not just as legal protection but as a **value creation tool** in entrepreneurship.

Organized by: ICSII, Indus University

Duration: 2 Hours 15 Minutes

Mode: Online Webinar

